



The President's Council on Jobs and Competitiveness 2011-2012



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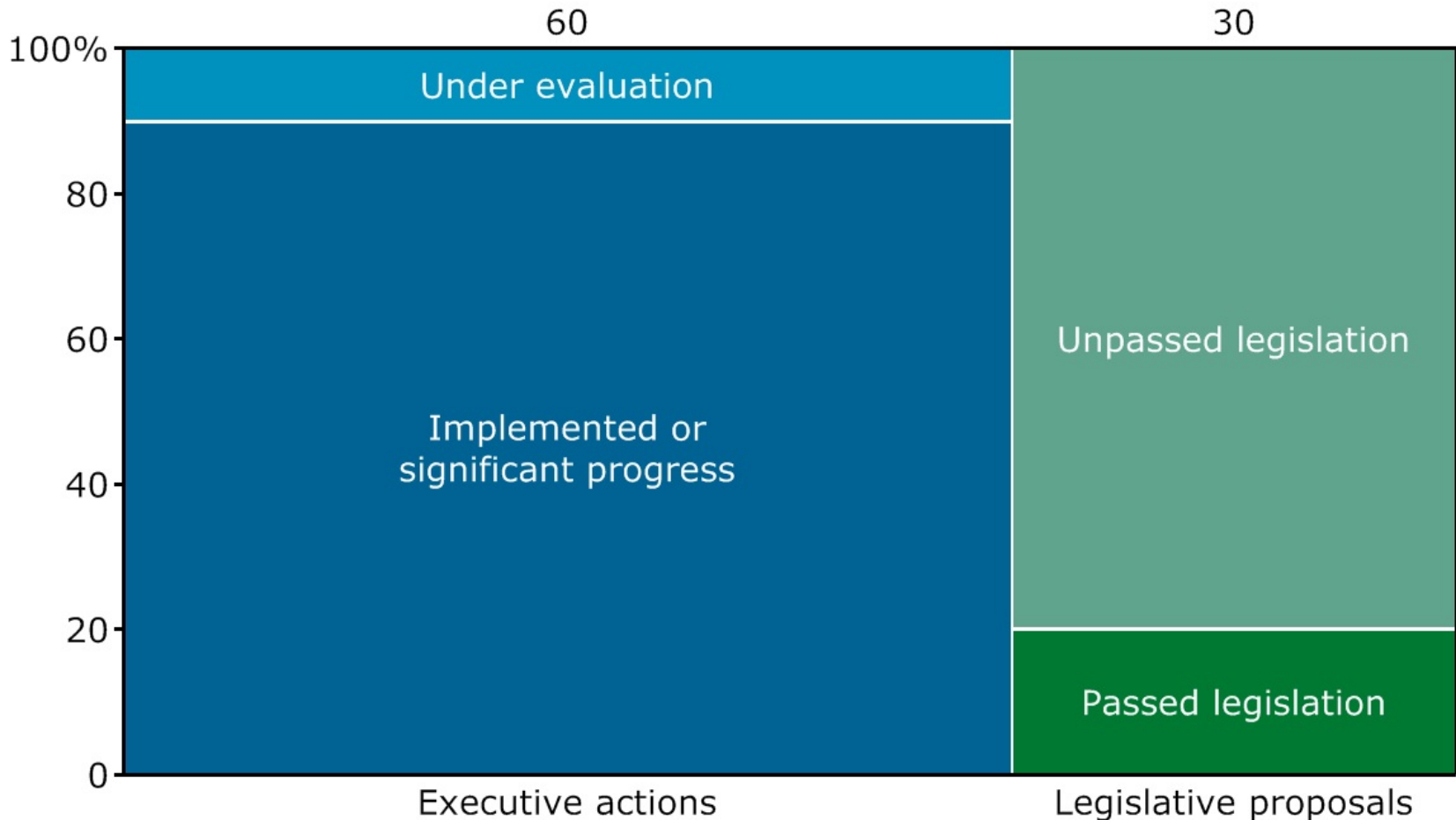


Jobs Council Approach

- Appointed by President Obama in February 2011 to provide non-partisan advice to the President on ***strengthening the Nation's economy, ensuring the competitiveness of the United States and creating jobs, opportunity, and prosperity for the American people***
- Members gathered public input at over 25 Listening and Action sessions as well as other regional events with education, business, labor, academic and government experts
- The Council made [90 recommendations](#) for executive and legislative action by the Federal Government in key areas:
 - Invest aggressively and efficiently in cutting-edge **infrastructure**
 - Nurture **high-growth enterprises**
 - Launch a **national investment initiative**
 - Streamline federal infrastructure **permitting**
 - Boost **travel and tourism**
 - Develop **high-skilled workers** to fill today's jobs
 - Invest in our future by focusing on **education** and **innovation**
 - Build on our strengths in **energy** and **manufacturing**
 - Enhance competitiveness with **regulatory** and **tax** reforms
- The Council also identified opportunities for private sector involvement, and created and sponsored public-private partnerships to help implement their recommendations
- Visit www.jobs-council.com for details on the Council's reports and recommendations



Administration Implementing 90% of Recommendations



- The Administration has implemented or made significant progress towards implementing 54 of the 60 recommendations for executive action, a 90% implementation rate
- Congress has passed legislation related to 6 of the 30 recommendations requiring Congressional action, a 20% implementation rate



Implementation Highlights – Executive Actions

Recommendations

Execution – Major Actions

Permitting

Improve federal infrastructure permitting

- ✓ Selected 14 job-creating high priority infrastructure projects for expedited review, reviews for 8 projects have been completed
- ✓ Launched a public infrastructure permitting “[Dashboard](#)” to track project schedules online to drive transparency and accountability, and expanded it to serve as an internal collaboration and project management tool
- ✓ Created interagency Steering Committee on permitting performance improvement, led by the Federal Chief Performance Officer
- ✓ Launched a comprehensive inter-agency effort to cut red tape and improve outcomes through concurrent instead of sequential reviews, early coordination among agencies, and the establishment of public timelines for permits
- ✓ Selected nationally and regionally significant projects to demonstrate best practices

Regulation

Improve the regulatory process to promote predictability and maximize net benefits

- ✓ [Directed](#) executive agencies to regularly conduct “look back” reviews of existing regulations to reduce costs and eliminate redundancy and inconsistency; just a small fraction of the results are projected to save more than \$10 billion over 5 years
- ✓ [Called](#) on independent regulatory agencies to conduct regulatory look backs
- ✓ [Directed](#) agencies to consider the cumulative effects of regulations
- ✓ Prioritized reforms that will produce significant monetary savings or reductions in paperwork burdens with special attention to reducing burdens on small businesses
- ✓ [Directed](#) agencies to work with international trading partners to harmonize regulations to promote exports and create jobs



Implementation Highlights – Executive Actions

Recommendations

Execution – Major Actions

Travel and Tourism

Increase travel and tourism to the U.S.

- ✓ Launched [BrandUSA](#), a public-private partnership to market the U.S. as the premier travel destination
- ✓ Developed cross-government [strategy](#) to increase travel and tourism to and within the U.S. with the goal of attracting 100 million international visitors to the U.S. (\$250 billion in spending) annually by 2021
- ✓ Expanded visa processing capacity in priority markets, increasing capacity by over 55% in China and almost 125% in Brazil over the last two years
 - Reduced wait times for visa interviews over the past 15 months from an average of 120 days in Brazil and 50 days in China to under a week in each country
- ✓ Exceeded goal of interviewing over 80% of applicants worldwide within 3 weeks
- ✓ Continuing to expand Visa Waiver program and trusted traveler programs to free up resources for high demand areas

Innovation

Improve the processes for reviewing medical devices by the FDA and patent applications by the PTO

- ✓ Improved the premarket medical device review process at the FDA: after 5 years of double digit increases, reduced the application backlog by 12.2% from 2010 high; created [Innovation Pathway](#) to make the regulatory process timelier and less costly for cutting-edge medical technology
- ✓ Reduced patent application backlog and improved quality of examinations and certainty of patent and trademark rights through implementation of the America Invents Act



Implementation Highlights – Executive Actions

Recommendations

Execution – Major Actions

Energy and Infrastructure

Adopt an “All-In” energy strategy by optimizing the use of all of our natural resources while protecting health and the environment

- ✓ Announced more than \$4 billion in investments and 2 billion square feet in public and private sector building energy upgrades
- ✓ Announced five year oil and gas leasing plan to make available over 75% of potential offshore resources; will have held 31 onshore oil/gas lease sales by the end of 2012
- ✓ Doubled renewable energy from wind, solar and geothermal sources since 2008
- ✓ Finalized fuel economy standards equivalent to 54.5 mpg for cars and light-duty trucks by Model Year 2025, saving car owners on average \$8,000 in fuel over a vehicle’s life

Small and High Growth Businesses

Facilitate access to government services and programs and speed payments to small business federal suppliers

- ✓ Launched [BusinessUSA](#), an online one-stop shop for exporters and small businesses to access hundreds of business development and support opportunities across government
- ✓ Cut target payment time in half from 30 days to 15 days for small-business government contractors and taking steps to ensure prime contractors similarly disburse funds to their small business subcontractors in a prompt manner

National Investment Initiative

Promote exports and foreign direct investment

- ✓ Working to achieve the President’s goal of doubling exports by the end of 2014 by increasing small business exporters, expanding the reach of federal export assistance, and better utilizing federal assets abroad; exports are up 45% since 2009
- ✓ Created [SelectUSA](#) to promote the U.S. as the world’s premier business location and attract foreign and domestic investment in the U.S.



Legislative Actions

Reauthorize [main surface transportation programs](#)

- Extended federal highway and transit programs for 27 months, authorizing \$120 billion in spending funded by reauthorizing the existing gasoline and diesel taxes and transfers from the General Fund
- Expanded TIFIA loan program to leverage private dollars to build large infrastructure projects

Access previously unavailable spectrum to promote further broadband deployment

- Passed legislation to auction underutilized and unlicensed spectrum to alleviate the looming spectrum crunch and promote investment and jobs in the wireless industry
 - Projected auction proceeds of \$27 billion used as a “pay for” for [The Middle Class Tax Relief and Job Creation Act](#) of February 2012

Provide federal funding for [Next Generation \(NextGen\) Air Transportation System](#)

- Passed four-year Federal Aviation Administration (FAA) reauthorization bill providing funding for implementation of aviation priorities, including the NextGen system, which the FAA estimates will reduce delays by 38% and save an estimated 1.4 billion gallons of fuel by 2020

Nurture high-growth enterprises and improve access to capital

- [JOBS Act](#) signed into law April 2012
 - Increases the Regulation A “mini offering” limit from \$5 million to \$50 million
 - Allows startups/small businesses to raise \$1 million annually from multiple small-dollar investors
 - Creates an enhanced IPO process for emerging growth companies

Reauthorize SBIR and SBTT

- Reauthorized the [Small Business Innovation Research and Small Business Technology Transfer](#) programs



A Call to Action: Public-Private Partnerships

Public Private Partnerships

Actions Taken

10K Engineers “Stay With It” Campaign

- ✓ More than 65 companies have committed to doubling their 2012 summer engineering internships – with Intel, GE, and DuPont alone making an overall \$70 million investment in providing students with invaluable hands-on experience

Better Buildings Challenge

- ✓ 110+ major CEOs, Universities, Mayors, Labor Leaders, and others have made commitments totaling 2 billion square feet and \$2 billion in financing support for building energy upgrades

Change the Equation

- ✓ Commitment of financial and in-kind resources jointly leveraged from the private sector to advance outcomes for science, technology, engineering and mathematics education

Right Skills Now

- ✓ A rapidly expanding manufacturing workforce training program that allows individuals to earn college credit and national industry certifications in 16 weeks, now active at multiple campuses in Washington, Michigan, Minnesota and Nevada

Skills for America’s Future

- ✓ Improving industry partnerships with community colleges to ensure that America’s community college students are gaining the skills and knowledge they need to find and retain jobs and be successful in the workplace

StartUp America Partnership

- ✓ The Partnership has mobilized over \$1 billion in business resources to serve as many as 100,000 startups over the next three years and is organizing entrepreneur-led “Startup Regions” across the country