Progress Update

The President’s Council on Jobs and Competitiveness came together in 2011 to provide President Obama with nonpartisan advice on policies to spur U.S. job creation and prosperity and ensure the long-term competitiveness of the American economy. While much work remains to be done, the Council has made strong progress.

Meetings and Reports
The Jobs Council held four meetings with President Obama. In February 2011, the members met for the first time at the White House and discussed how to encourage hiring and promote growth in the United States. In June 2011, the Council met in Durham, NC and presented the President with fast-start ideas for public policy changes and private sector action. The Council met with the President for a third time in Pittsburgh, PA in October 2011. The Council published its interim report, “Taking Action, Building Confidence,” which focused policy recommendations aimed to accelerating near-term job creation. The Council met with the President for a fourth and final time at the White House in January 2012 to present its final report, “Road Map to Renewal.”

Listening and Action Sessions
The Jobs Council has convened 35 Listening and Action Sessions and regional meetings around the country. These sessions have provided the opportunity to receive valuable feedback from small business owners, veterans, labor leaders, students, local government officials, and academic experts. Sessions focused on topics including global competitiveness, workforce training, attracting foreign investment, infrastructure, entrepreneurship, and advanced manufacturing. Members also participated in a variety of other events.

Recommendations and Implementation
The Council made specific public policy recommendations to accelerate job creation and ensure America’s long-term competitiveness and ability to win. According to the administration, of the 60 recommendations for executive action, significant progress has been made on 54 of them, for a 90% implementation rate. Meanwhile, Congress has passed legislation related to 6 out of the 30 recommendations requiring congressional action, for a 20% implementation rate. While the term of this Council is ending, the members remain committed to urging action to strengthen the nation’s economy.
Meetings and Reports

1. **February 24, 2011 – The White House**
   This meeting brought the President and Jobs Council together for the first time, and set the agenda to find new ways to promote growth by investing in American business, to encourage hiring, to educate and train our workers to compete globally, and to attract the best jobs and businesses to the United States.

2. **June 13, 2011 – Durham, NC**
   At the headquarters of Cree, a manufacturer of LED lighting, the Jobs Council presented the President with “Jobs Council Solutions,” its first set of action plans, focused on a fast-start, all-hands-on-deck strategy for action. The plans included a call to graduate 10,000 more engineers, launch the Better Buildings Challenge, streamline federal permitting, increase demand for travel to the United States, and create new partnerships with community colleges to build workforce skills in advanced manufacturing.

3. **October 11, 2011 – Pittsburgh, PA**
   At the Council’s third meeting with President Obama, the members presented their interim report, “Taking Action, Building Confidence,” which focused on ways to accelerate job creation and lift American competitiveness over the next two to five years. The recommendations in this report included specific steps to invest aggressively and efficiently in cutting-edge infrastructure and energy, nurture high-growth enterprises that create jobs, create a national investment initiative, simplify regulatory reviews and streamline project approvals, and develop the talent to fill today’s jobs and fuel growth.

4. **January 17, 2012 – The White House**
   At the final meeting of the Jobs Council, the members presented the President with their final report: “Road Map to Renewal.” This report included specific recommendations to spur job creation and foster long-term American competitiveness. The “Road Map to Renewal” featured steps to invest in our future, with a focus on education and innovation; build on our strengths, with a focus on energy and manufacturing; and playing to win; with recommendations that addressed regulatory and tax reform. The Council decided to spend the balance of 2012 working on the implementation of its recommendations.
Listening and Action Sessions and other Events that Members Participated In

**Small Business Listening and Action Session: May 10, 2011**  
**Location:** Hooven-Dayton Co., Dayton, OH  
**Attendees:** Jeffrey Immelt, Chairman and CEO, GE  
Christopher Che, President and CEO, Hooven-Dayton  
Dick Parsons, Chairman, Citigroup  
Darlene Miller, President and CEO, Permac Industries  
**Official(s):** Administrator Mills, Director Graves, and John Fernandez

**Small Business Exports Listening and Action Session: May 17, 2011**  
**Location:** Permac Industries, Burnsville, MN  
**Attendees:** Darlene Miller, President and CEO, Permac Industries  
Antonio Perez, Chairman and CEO, Eastman Kodak  
**Officials(s):** Secretary Locke, Director Graves

**Energy and Smart Grid Listening and Action Session: June 13, 2011**  
**Location:** North Carolina State U., Raleigh, NC  
**Attendees:** Lew Hay, Chairman and CEO, NextEra Energy  
Jeffrey Immelt, Chairman and CEO, GE  
Gary Kelly, Chairman, President and CEO, Southwest Airlines  
Brian Roberts, Chairman and CEO, Comcast  
**Official(s):** Secretary Locke

**Entrepreneurship Listening and Action Session: June 13, 2011**  
**Location:** American Underground Co., Durham, NC  
**Attendees:** Steve Case, Chairman and CEO, Revolution  
John Doerr, Partner, Kleiner Perkins Caufield and Byers  
Dick Parsons, Chairman, Citigroup  
Sheryl Sandberg, COO, Facebook  
Robert Wolf, Chairman, UBS Americas

**Innovation Listening and Action Session: June 13, 2011**  
**Location:** Biogen, Durham, NC  
**Attendees:** Mark Gallogly, Co-founder and Managing Principal, Centerbridge Partners  
A.G. Lafley  
Eric Lander, Director, Broad Institute of MIT and Harvard  
Antonio Perez, Chairman and CEO, Eastman Kodak

**Manufacturing Listening and Action Session: June 13, 2011**  
**Location:** DuPont, Durham, NC  
**Attendees:** Ellen Kullman, Chair and CEO, DuPont  
Paul Otellini, President and CEO, Intel
Matthew Rose, Chairman and CEO, BNSF Railway
Laura Tyson, Professor, University of California-Berkeley

Official(s): Administrator Mills and Fred Hochberg, Chairman, Export-Import Bank

Workforce Training Listening and Action Session: June 13, 2011
Location: North Carolina Central University, Durham, NC
Attendees: Roger Ferguson, President and CEO, TIAA-CREF
Joe Hansen, President, UFCW
Monica Lozano, CEO, ImpreMedia
Darlene Miller, President and CEO, Permac Industries
Penny Pritzker, President and CEO, Pritzker Realty Group

Committed to Growth Panel Discussion at the New York Forum: July 20, 2011
Location: New York, NY
Attendees: Laura Tyson, Professor, University of California-Berkeley
Steve Case, Chairman and CEO, Revolution
Robert Wolf, Chairman, UBS Americas

Official(s): Valerie Jarrett

Panel Discussion on Infrastructure and Energy Efficiency: July 23, 2011
Location: U.S. Conference of Mayors, Los Angeles, CA
Attendees: Laura Tyson, Professor, University of California-Berkeley
Monica Lozano, CEO, ImpreMedia

Official(s): Mayor Villaraigosa, Director Graves

High-Growth/High-Tech Listening and Action Session: August 2, 2011
Location: VMware, Palo Alto, CA
Attendees: Steve Case, Chairman and CEO, Revolution
John Doerr, Partner, Kleiner Perkins Caufield and Byers
Sheryl Sandberg, COO, Facebook
Reed Hastings, CEO Netflix
Dr. Stephen Herrod, CTO, VMware
Chris Anderson, Editor-in-Chief, Wired Magazine

Official(s): CTO Aneesh Chopra, Director Graves

Engineering Listening and Action Session: August 31, 2011
Location: Intel, Portland, OR
Attendees: Paul Otellini, President and CEO, Intel
Darlene Miller, President and CEO, Permac Industries
Dr. Gary S. May, Dean, College of Engineering, Georgia Tech
Dr. S. Shankar Sastry, Dean, College of Engineering, University of California-Berkeley
Dr. Leah Jamieson, Dean, College of Engineering, Perdue
Guy Primus, Chief Operating Officer, Overbrook Entertainment
Dr. Telle Whitney, President and CEO, Anita Borg Institute for Women & Technology

Official(s): Secretary Chu, Director Graves, and Barbara of the National Science Foundation

Infrastructure Listening and Action Session: September 1, 2011
Location: Southern Methodist University, Dallas, TX
Attendees: Tom Donohue, President and CEO, U.S. Chamber of Commerce
Lew Hay, Chairman and CEO, NextEra Energy
Gary Kelly, Chairman and CEO, Southwest Airlines
Matthew Rose, Chairman and CEO, BNSF Railway
Richard Trumka, President, AFL-CIO
Laura Tyson, Professor, University of California-Berkeley
Robert Wolf, Chairman, UBS Americas
David Cohen, Executive Vice President, Comcast
John Donovan, CTO AT&T
C. Michael Walton, Professor, University of Texas

Official(s): Secretary LaHood, Director Graves, Aneesh Chopra, and Lauren Azar

Foreign Direct Investment Listening and Action Session: October 7, 2011
Location: State Department, Washington, DC
Attendees: Jeffrey Immelt, Chairman and CEO, GE
Antonio Perez, Chairman and CEO, Eastman Kodak
Robert Wolf, Chairman, UBS Americas

Official(s): Secretary Clinton and Acting Secretary Blank

High Growth Entrepreneurship Listening and Action Session: October 11, 2011
Location: AlphaLabs, Pittsburgh, PA
Attendees: Steve Case, Chairman and CEO, Revolution
Christopher Che, President and CEO, Hooven-Dayton

Official(s): Acting Secretary Blank, Director Mayorkas

Innovation Listening and Action Session: October 11, 2011
Location: Aquion Energy, Pittsburgh, PA
Attendees: John Doerr, Partner, Kleiner Perkins Caufield and Byers
Mark Gallogly, Co-Founder and Managing Principal, Centerbridge Partners
Lew Hay, Chairman and CEO, NextEra Energy
Gary Kelly, Chairman, President and CEO, Southwest Airlines
Laura Tyson, Professor, University of California-Berkeley

Official(s): Dr. John Holden
**Manufacturing Listening and Action Session: October 11, 2011**

**Location:** Seegrid, Pittsburgh, PA  
**Attendees:** Jeffrey Immelt, Chairman and CEO, GE  
Paul Otellini, President and CEO, Intel  
Antonio Perez, Chairman and CEO, Eastman Kodak  
Richard Trumka, President, AFL-CIO  

**Official(s):** Administrator Mills

---

**Veterans and Small Business Listening and Action Session: October 11, 2011**

**Location:** HERR-PITT, Pittsburgh, PA  
**Attendees:** Ellen Kullman, Chair and CEO, DuPont  
Darlene Miller, President and CEO, Permac Industries  
Dick Parson, Chairman, Citigroup  
Matthew Rose, Chairman and CEO, BNSF Railway  

**Official(s):** Fred Hochberg, Chairman, Export-Import Bank

---

**Workforce Development Listening and Action Session: October 11, 2011**

**Location:** Hill House Association, Pittsburgh, PA  
**Attendees:** Roger Ferguson, President and CEO, TIAA-CREF  
Brian Roberts, Chairman and CEO, Comcast  
Robert Wolf, Chairman, UBS Americas  

**Official(s):** Secretary Solis

---

**Jobs Council Panel at Financial Times Event: October 13, 2011**

**Location:** New York, NY  
**Attendees:** Steve Case, Chairman and CEO, Revolution  
Antonio Perez, Chairman and CEO, Eastman Kodak  
Laura Tyson, Professor, University of California-Berkeley

---

**Business Council Event: October 21, 2011**

**Location:** Atlanta, GA  
**Attendees:** Jeffrey Immelt, Chairman and CEO, GE  
Ken Chenault, Chairman and CEO, American Express  
Matt Rose, Chairman and CEO, BNSF Railway

---

**Advanced Manufacturing Listening and Action Session: October 27, 2011**

**Location:** Productivity Inc., Plymouth, MN  
**Attendees:** Darlene Miller, CEO, Permac Industries  
Christopher Che, CEO, Hooven-Dayton  
Jay Timmons, President, National Association of Manufacturers  
Keith Stover, President, South Central College  
Martin Scaglione, President and CEO, ACT’s Workforce Development Division  
E.J. Daigle, Dunwoody College of Technology
Jennifer McNelly, Senior Vice President, The Manufacturing Institute

Official(s): Senator Klobuchar, Administrator Mills

Healthcare Workforce Initiative Listening and Action Session: December 12, 2011
Location: New York, NY
Attendees: Kenneth Chenault, Chairman and CEO, American Express
Pamela Brier, President and CEO, Maimonides Medical Center
Jon R. Cohen, MD, Senior Vice President & Chief Medical Officer, Quest Diagnostics
Lincoln E. Frank, Co-Chairman, Coalition for Educational Success
Mark Gallogly, Co-Founder and Managing Principal, Centerbridge Partners
George Grasham, President 1199SEIU
James Knickman, President and CEO, New York Health Foundation
Gail Mellow, President, LaGuardia Community College
Dr. Lonny Reisman, Chief Medical Officer, Aetna
Kathryn Wylde, President and CEO, Partnership for New York City

Official(s): Mayor Bloomberg, Secretary Sebelius, Congresswoman Maloney, Director Graves, Commissioner Nirav Shah, MD, MPH, New York State Department of Health, Commissioner Robert Walsh, New York City Department of Small Business Services

Science Education Listening and Action Session: February 3, 2012
Location: The Business Higher Education Forum, Seattle, WA
Attendees: Darlene Miller, President and CEO, Permac Industries
Brad Smith, General Counsel, Microsoft
John Vechey, Co-Founder, PopCap Games and Vice President and Studio Franchise Director, EA
Nicolas J. Hanauer, Partner, Second Avenue Partners

Official(s): NASA Administrator Bolden, Director Graves

Celebrating Excellence in Colleges of Engineering: February 8, 2012
Location: The White House, Washington, DC
Attendees: Paul Otellini, President and CEO, Intel
Dr. Gary S. May, Dean, College of Engineering, Georgia Tech
Dr. Don Giddens, President, American Society for Engineering Education

Official(s): Valerie Jarrett, Secretary Chu, Secretary Duncan

Healthcare Workforce Listening and Action Session: March 5, 2012
Location: Saddleback College, Mission Viejo, CA
Attendees: Linda Zorn, Statewide Director, Health Workforce Initiative, California Community Colleges
Tim Rainey, Executive Director, California Workforce Investment Board
Maria-Jean Caterinicchio, Director of Workforce Development and Professional Practice, Saddleback Memorial Medical Center and Memorial Care Medical Centers
Donna Rane-Szostak, Dean of Health Sciences and Human Services, Saddleback College
Jim Collins, Dean of Science and Allied Health, Sacramento City College
Courtney Sinclair, Saddleback College Nursing Program Graduate

Official(s): West Coast Regional Representative Alicia Villarreal, U.S. Department of Labor, Director Graves

Next Economy and Job Creation Listening and Action Session: March 6, 2012
Location: Sacramento, CA
Official(s): Mayor Johnson, Director Graves

Innovation, Infrastructure and Entrepreneurship Listening and Action Session: March 7, 2012
Location: The Bay Area Council, San Francisco, CA
Attendees: Laura Tyson, Professor, University of California-Berkeley
Official(s): Director Graves

Stay With It Campaign Launch and Facebook Live Event: March 14, 2012
Location: Georgia Tech, Atlanta, GA
Attendees: Paul Otellini, President and CEO, Intel
Dr. Gary S. May, Dean, College of Engineering, Georgia Tech
Guy Primus, Chief Operating Officer, Overbrook Entertainment
Sherita Ceasar, Vice President NETO P&I National Video Deployment Engineering, Comcast
Serkan Piantino, Engineering Manager, Facebook
Maggie Johnson, Director of Education and University Relations, Google
Official(s): NASA Administrator Bolden

Jobs and Competitiveness Listening and Action Session: March 29, 2012
Location: The Council on Foreign Relations, New York, NY
Attendees: Robert Wolf, Chairman, UBS Americas
Ellen Kullman, Chair and CEO, DuPont
Official(s): Acting Director Jeff Zients, Office of Management and Budget

Operation HOPE Listening and Action Session: April 24, 2012
Location: Last Stop on the Operation HOPE 20th Anniversary Bus Tour, Los Angeles, CA
Attendees: Monica Lozano, CEO, ImpreMedia
John Hope Bryant, Founder, Chairman and CEO, Operation HOPE
Ambassador Andrew Young, Global Spokesperson, Operation HOPE
Greg Good, Director of Campaign Communication, LA Alliance for a New Economy

Official(s): Director Graves

State of the Economy Listening and Action Session: June 6, 2012
Location: Yale CEO Summit, NYSE, New York, NY
Attendees: Jeffrey Immelt, Chairman and CEO, GE
Robert Wolf, Chairman, UBS Americas

Panel Discussion on Jobs and Competitiveness: September 21, 2012
Location: Harvard Business School, Boston, MA
Attendees: Jeffrey Immelt, Chairman and CEO, GE
Robert Wolf, Founder and CEO, 32 Advisors
Laura Tyson, Professor, University of California-Berkeley
Darlene Miller, President and CEO, Permac Industries

Official(s): Acting Secretary Blank

Roundtable Discussion with the Downtown Project: September 25, 2012
Location: Las Vegas, NV
Attendees: Monica Lozano, CEO, ImpreMedia
Christopher Che, President and CEO, Hooven-Dayton

Workforce Training Panel Discussion: October 1, 2012
Location: Johnson County Community College, Overland Park, KS
Attendees: Matt Rose, Chairman and CEO, BNSF Railway
Darlene Miller, President and CEO, Permac Industries

Official(s): Secretary LaHood

Global Jobs and U.S. Competitiveness Listening and Action Session: November 14, 2012
Location: Operation HOPE Global Financial Dignity Summit, Atlanta, GA
Attendees: Christopher Che, President and CEO, Hooven-Dayton
Jim Clifton, CEO, Gallup

Official(s): Director Clifton
Recommendation and Implementation Highlights

Energy and Infrastructure

Optimize use of all of our natural resources while protecting public health and the environment.

- Announced 2012-2017 Outer Continental Shelf Oil and Gas Leasing Program, making available more than 75% of estimated undiscovered and recoverable oil and gas.
- DOE and HUD have completed energy upgrades in more than one million homes across the country, saving many families $400 on energy bills in the first year alone.
- Reached the President’s goal of authorizing 10,000 megawatts of renewable power on public lands—enough to power 3.5 million homes.
- In August 2011, the Shale Gas Subcommittee of the Secretary of Energy Advisory Board released a report presenting recommendations that if implemented will reduce the environmental impacts from shale gas production.
- $4 Billion Investment and 2 billion square feet in Energy Upgrades to Public and Private Buildings. In December 2011, the Administration announced $4 billion in combined federal and private sector energy upgrades to buildings over the next 2 years. In June 2012, the Administration announced that 36 additional State, local and district partners joined President Obama’s Better Buildings Challenge, with commitments totaling nearly $300 million. This brings the total commitments to more than 2 billion in square feet in public and private sector building energy upgrades. These investments will save billions in energy costs, promote energy independence, and, according to independent estimates, create tens of thousands of jobs in the hard-hit construction sector at no cost to taxpayers.

Support efficiency measures in electricity and transportation.

- DOT and EPA finalized fuel economy standards equivalent to 54.5 mpg for cars and light-duty trucks by Model Year 2025, eliminating the need for 2.2 million barrels of oil per day and saving American car
owners an average of $8,000 in fuel over the life of the vehicle.

| Drive energy innovation and investment from basic invention to industry scale-up. |
| Private Sector Action Required |

Energy retrofitting (Better Buildings Challenge).

- 110+ major CEOs, Universities, Mayors, Labor Leaders, and others have made commitments totaling 2 billion square feet and $2 billion in financing support for building energy upgrades. Better Buildings Challenge partners already made loans of over $800 million for energy efficiency upgrades.
- Working with Appraisal Foundation to have energy performance considered in building appraisals; *Guidance on the Valuation of Green Buildings* expected in spring 2013.

Reauthorize the main surface transportation programs.

- Congress passed legislation that extended federal highway and transit programs for 27 months, authorizing $120 billion in spending, funded by reauthorizing the existing gasoline and diesel taxes and transfers from the General Fund.

Leverage and expand existing public-private infrastructure financing mechanisms.

- Expanded TIFIA loan program to leverage private dollars to build large infrastructure projects.
- Made $473 million in unspent highway earmarks available to states for priority transportation projects.

Create a national infrastructure financing organization to attract private capital to infrastructure projects.

| Congressional Action Required |

Protect and preserve the user-based funding of the highway trust fund.

| Congressional Action Required |
| Speed implementation of the next-generation air traffic control system. | ✓ Passed four-year Federal Aviation Administration (FAA) reauthorization bill providing funding for implementation of aviation priorities, including the NextGen system, which the FAA estimates will reduce delays by 38% and save an estimated 1.4 billion gallons of fuel by 2020. |
| Promote broadband construction to reach all Americans. | ✓ Issued Executive Order directing agencies to develop uniform master contracts for broadband deployment on Federal lands and buildings, and to work with states to develop “dig once” policies.  
✓ Passed legislation to auction underutilized and unlicensed spectrum to alleviate the looming spectrum crunch and promote investment and jobs in the wireless industry.  
✓ Projected auction proceeds of $27 billion used as a “pay for” for The Middle Class Tax Relief and Job Creation Act of February 2012. |
| Streamline permitting and approval processes for jobs rich infrastructure. | ✓ Selected 14 Job-creating high priority infrastructure projects for expedited review; reviews for 8 projects have been completed.  
✓ Launched an infrastructure permitting “Dashboard” to track project schedules online to drive transparency and accountability.  
✓ Launched a comprehensive inter-agency effort to cut red tape and improve outcomes through concurrent instead of sequential reviews, early coordination among agencies to reduce duplication, and public timelines for infrastructure permits.  
✓ Created interagency Steering Committee on permitting performance improvement, led by the Federal Chief Performance Officer. |
Make extraordinary efforts to strike a balance on energy investments.

- Reached the President’s goal of authorizing 10,000 megawatts of renewable power on public lands—enough to power 3.5 million homes.

Modernize and expand the electric grid through transmission siting reform.

- Announcement of Transmission Projects for Accelerated Permitting.
  - In October 2011, the Department of Energy announced it would accelerate the permitting and construction of seven proposed electric transmission lines. This effort will be led by the Rapid Response Team for Transmission (RRTT).

Mobilize private sector financing for advanced energy technologies.

- Private Sector Action Required

**Education/Workforce Development**

Take Action Toward Graduating 10,000 more engineers.

- “Stay With It Campaign” – More than 65 companies committed to doubling their 2012 summer engineering internships—with Intel, GE, and DuPont alone making an overall $70 million investment in providing students with invaluable hands-on experience.

- Cooperative agreement between NSF and several Jobs Council member companies to support projects under a specific engineering funding focus (Graduate 10k+) within NSF’s existing STEM Talent Expansion Program.

Build workforce skills in advanced manufacturing.

- Right Skills Now – A rapidly expanding manufacturing workforce training program that allows individuals to earn college credit and national industry certifications in 16 weeks, now active at multiple campuses in Washington, Michigan, Minnesota and Nevada. Skills for America’s Future – Improving industry partnerships with community colleges to ensure that America’s community college students are gaining the skills and...
knowledge they need to find and retain jobs and be successful in the workplace.

Develop partnerships between businesses and postsecondary educational institutions.

✅ Launched Right Skills Now (see above).

Stop the reverse brain drain by letting high-skilled immigrants stay in the United States.

Congressional Action Required

Increase data-driven transparency mechanisms to align labor supply with demand.

✅ Announced the second round of Trade Adjustment Assistance Community College Career Training grants, providing $500M to community colleges partnering with businesses to provide targeted training and workforce development.

✅ Launched Public-Private Health Care Workforce Training Program in New York.

The Jobs Council partnered with stakeholders in New York State to develop national models for accelerated training and placement of healthcare workers into available jobs within their states. This initiative was launched at a December Listening & Action Session in New York City.

This comprehensive effort has included leadership from industry, labor, government, academia and workforce development organizations in designing their initiatives. New York’s was led by Governor Andrew Cuomo, Mayor Bloomberg, and the Partnership for New York City. They are establishing critical links between healthcare employers and the entities training and credentialing the workforce. These linkages will accelerate the placement of thousands of New Yorkers and Californians into career-track jobs and ensure adequate preparation of a highly qualified labor supply.
| Emphasize the importance of preschool to educational success. | ✓ Race to the Top Early Learning Challenge. |
| Implement high common standards. | ✓ 45 States and the District of Columbia have adopted the Common Core Standards. |
| Bolster the teaching profession. | ✓ Announced STEM Master Teacher Corps, a national network of 10,000 outstanding public school STEM teachers to model best practices and share strategies. ✓ Committed $1 billion in FY13 to build Corps and $100 million of existing funds to identify, develop, and leverage highly effective STEM teachers. |
| Health care workforce development. | ✓ New York and California are developing models for accelerated training and placement of healthcare workers into available jobs. |
| Leverage EB-5 program. | ✓ Estimated issuance of 6,000 EB-5 visas in fiscal year 2012, an increase from approximately 4,000 in fiscal year 2011. Implementing the first-ever online processing system allowing for the electronic filing and adjudication of immigration benefits. |

**Small and High Growth Business**

| SBA loan “one-stop shop.” | ✓ Launched BusinessUSA, an online one-stop shop for exporters and small businesses to access hundreds of business development and support opportunities across the government. |
| Promote small business exports. | ✓ Directed agencies to work with international trading partners to harmonize regulations to promote exports and create jobs. ✓ Launched BusinessUSA. |
| Improve immigration policies to bring jobs to the United States. | Congressional Action Required |
Address talent needs by reducing student loan burden and accelerating immigration reforms.

- Income-Based Loan Repayment for Young Entrepreneurs.
  In October 2011, the Administration announced the availability of Income-Based Loan repayment for federal student loan borrowers.

Explore tax reforms that would increase competitiveness of businesses locating in the United States.

- Congressional Action Required

Win the global battle for talent.

- Entrepreneur in Residence Initiative. In October 2011, the Jobs Council and the Department of Homeland Security announced the “Entrepreneur in Residence” initiative to utilize industry expertise to strengthen US Citizenship and Immigration Services (USCIS) policies and practices surrounding immigrant investors, entrepreneurs and workers with specialized skills, knowledge, or abilities.

- Streamlined Application Process for Entrepreneur Visas.
  In August 2011, the Department of Homeland Security initiated a series of policy, operational, and outreach efforts to fuel the nation’s economy and stimulate investment by attracting foreign entrepreneurial talent of exceptional ability or who otherwise can create jobs, form startup companies, and invest capital in areas of high unemployment.

Enhance access to capital for early stage startups as well as later stage growth companies.

- Congress passed JOBS Act in March 2012
  - Increases the Regulation A “mini offering” limit from $5 million to $50 million.
    Allows startups and small businesses to raise up to $1 million annually from multiple small-dollar investors.
  - Creates an enhanced IPO process for Emerging Growth Companies.
<table>
<thead>
<tr>
<th>Make it easier for entrepreneurs to get patent-related answers faster.</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Reduced Patent Office Backlog.</td>
</tr>
<tr>
<td>The U.S. Patent Trade Office has commenced hiring of additional examiners and is on track to reduce backlog from an average of 34 months now to an average of 20 months by 2015.</td>
</tr>
<tr>
<td>✓ Expedited Examination System.</td>
</tr>
<tr>
<td>The Administration introduced a new one-year expedited examination system at the Patent and Trademark Office to improve throughput.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Streamline SBA financing access, so more high-growth companies get the capital they need to grow.</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Increasing access to capital through SBA’s Small Loan Advantage (SLA) 2.0.</td>
</tr>
<tr>
<td>SBA is re-launching Small Loan Advantage, one of its key small dollar loan products, as SLA 2.0. This revamped program raises the maximum loan amount from $250,000 to $350,000, streamlines the loan process, and makes it easier for lenders to extend loans to small businesses across America.</td>
</tr>
<tr>
<td>✓ Reducing paperwork for SBA’s Disaster Loan Program.</td>
</tr>
<tr>
<td>This initiative will reduce the online application from 80 screens to three or four (depending on loan type), allowing families and businesses easier and quicker access to support for rebuilding after a disaster.</td>
</tr>
<tr>
<td>✓ Launching “Quick App” for surety bond guarantees under $250,000.</td>
</tr>
<tr>
<td>SBA is launching “QuickApp,” a streamlined application that will eliminate the need for contractors to complete five unnecessary forms to apply for surety bonds. Providing small firms, particularly in the construction industry, streamlined access to these bonds will make it easier for them to compete for and win additional business, enabling them to expand and create jobs.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expand seed/angel capital.</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Congress Passed the JOBS Act (see above).</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Bring together investors and entrepreneurs, particularly from neglected geographical areas.</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Launched the StartUp America Partnership</td>
</tr>
<tr>
<td>In October 2011, the StartUp America Partnership, an organization working to help young companies grow in</td>
</tr>
</tbody>
</table>
order to create jobs in America, in collaboration with General Electric (GE), launched the Startup-Corporate Connection Program, which asks corporations to commit to helping America’s young, high-growth potential companies. The program facilitates interaction between the startups and large corporations, assist startups with talent acquisition, and help young firms expand into international markets.

The Partnership has mobilized over $1 billion in business resources to serve as many as 100,000 startups over the next three years and is organizing entrepreneur-led “Startup Regions” across the country.

| Foster regional ecosystems of innovation and support growth of startup accelerators. | ✓ Launched a new $70M public-private partnership, the National Additive Manufacturing Innovation Institute, in Youngstown, OH to support innovation needed to become a global leader in additive manufacturing.  
✓ StartUp America Partnership (see above). |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Expand programs to mentor entrepreneurs.</td>
<td>✓ StartUp America Partnership (see above).</td>
</tr>
<tr>
<td>Allow university faculty to shop discoveries to any technology transfer office.</td>
<td>No Action Taken</td>
</tr>
<tr>
<td>Speed payments to small federal suppliers.</td>
<td>✓ Cut target payment time in half from 30 days to 15 days for small-business government contractors.</td>
</tr>
</tbody>
</table>

**Permitting and Regulation**

Streamline permitting.

- In September 2011, the Administration announced an initiative, recommended by the Jobs Council, to accelerate permitting on priority infrastructure projects and create a public Dashboard and new online tools to track progress.
- The Steering Committee on Infrastructure Permitting released a Federal Plan that will include dozens of Nationally and Regionally Significant Projects to pilot
Agencies submitted detailed plans to improve their permitting processes and implement the Federal plan.

**Reform permitting processes to accelerate job creation.**

- Launched an infrastructure permitting “Dashboard” to track project schedules online to drive transparency and accountability, and expanded it to serve as an internal collaboration and project management tool.
- Selected 14 job-creating high priority infrastructure projects for expedited review; reviews for 8 projects have been completed.
- Launched a comprehensive inter-agency effort to cut red tape and improve outcomes through concurrent instead of sequential reviews, early coordination among agencies to reduce duplication, and public timelines for infrastructure permits.
- Created interagency Steering Committee on permitting performance improvement, led by the Federal Chief Performance Officer.

**Federal agency supplier financing.**

- No Action Taken

**Enhance stakeholder engagement.**

- Issued OIRA guidance directing agencies to reduce reporting requirements and paperwork burdens, especially for small businesses.

**Improve regulatory processes.**

- Directed agencies to work with international trading partners to harmonize regulations to promote exports and create jobs.

**Strengthen regulatory impact analysis.**

President Obama Directed agencies to regularly conduct “look back” reviews of existing regulations to reduce costs and eliminate redundancy and inconsistency; just a small fraction of the results are projected to save more than $10 billion over the next five years.

- President Obama issued an Executive Order calling on independent regulatory agencies to conduct regulatory look-back reviews.
Directed agencies to consider the cumulative effects of regulations.

Prioritized reforms that will produce significant monetary savings or reductions in paperwork burdens with special attention to reducing burdens on small businesses.

**Conduct regulatory process reform for independent regulatory commissions (IRCs).**

**Congressional Action Required**

**Travel and Tourism**

Accelerate demand for U.S. travel and tourism.

- Launched BrandUSA, a public-private partnership to market the U.S. as the premier travel destination.
- Developed cross-government strategy to increase travel and tourism to and within the U.S. with the goal of attracting 100 million international visitors to the U.S. ($250 billion in spending) annually by 2021.
- Expanded visa processing capacity in priority markets, increasing capacity over 55% in China and almost 125% in Brazil over the last two years.
  - Reduced wait times for visa interviews over the past 15 months from an average of 120 days in Brazil and 50 days in China to under a week in each country.
- Increased annual volume of visas by approximately 43% in China and Brazil.
- Continued to expand Visa Waiver program and trusted traveler programs to free up resources for high demand areas.
- International visitors spent $82.2B in the first half of 2012, an 11% increase over the same period last year.
- Re-launched recreation.gov with updated and downloadable data.
## Innovation

### Improve the FDA approval process.
- FDA Entrepreneur in Residence Program.  
  In August 2011, the FDA launched an “Entrepreneur in Residence” initiative to recruit seasoned entrepreneurs in the medical industry who have successfully navigated FDA’s regulatory process. These Entrepreneurs-in-Residence will find ways to help FDA and small businesses work together to introduce new products in the marketplace both quickly and safely.
- Improved the premarket medical device review process at FDA through actions to improve the predictability, consistency, transparency, and efficiency. After 5 years of double digit increases, reduced application backlog by 12.2% from 2010 high.
- Launched “Triage” pilot: low risk devices with well-known safety profiles can qualify for 30-day Quick Review.

### Leverage local advantages through innovation investment zones.
- Launched a new $70M public-private partnership, the National Additive Manufacturing Innovation Institute, in Youngstown, OH to support innovation needed to become a global leader in additive manufacturing.

### Enhance commercialization of federally funded research.
- Presidential Memorandum Directing Agencies to Improve Transfer of Research from Labs to Marketplace.  
  In October 2011, the Administration issued a Presidential Memorandum committing each executive department and agency that conducts R&D to improve the results from its technology transfer and Commercialization activities. This includes establishing performance goals, metrics, and evaluation methods, implementing and tracking progress relative to those goals, and facilitating commercialization through local and regional partnerships.

### Streamline Patent Office processes to bolster innovation.
- Introduced new one-year expedited examination system at Patent and Trademark Office to improve throughput.
Reduced time from application to initial patentability determination by almost 40% and backlog by over 100,000, compared to 2009.

Implementing expedited review for fee program: processed 4,646 petitions to date with 40% from small entities; average of 4.72 months to final disposition.

Bolster private R&D through a competitive R&D tax credit, speedy tech transfer and strong IP enforcement.

Implementing expedited review for fee program:
processed 4,646 petitions to date with 40% from small entities;
average of 4.72 months to final disposition.

Congressional Action Required

Increase federal support for R&D and innovation, especially in pre-commercial and basic research.

Target a larger share of federal R&D investment toward next-generation challenges.

Congress reauthorized the Small Business Innovation Research and Small Business Technology Transfer programs.

Congressional Action Required

Ensure that entrepreneurs can access financing to scale up their firms through traditional funding methods and new ones.

Congress passed the JOBS Act (see above).

StartUp America Partnership (see above).

Congressional Action Required

Assure our workforce is ready to innovate through education and skills and front-line innovation.

Announced STEM Master Teacher Corps, a national network of 10,000 outstanding public school STEM teachers to model best practices and share strategies.

Committed $1 billion in FY13 to build Corps and $100 million of existing funds to identify, develop, and leverage highly effective STEM teachers.

Launched Right Skills Now (see above).

Launched Skills for America’s Future (see above).

Launched Change the Equation (see above).
Build competitiveness broadly by addressing key barriers to competitiveness in the areas of skills, regulation, taxation and infrastructure.

- Significant progress made in the areas of skills, regulation and infrastructure (see above and below) however more work remains to be done.

Reform export controls to help small manufacturers dramatically boost exports and to spur local manufacturing cluster development.

- Directed agencies to work with international trading partners to harmonize regulations to promote exports and create jobs.
- Launched BusinessUSA, an online one-stop shop for exporters and small businesses to access hundreds of business development and support opportunities across the government.
- President Obama directed the Export Promotion Cabinet to maximize use of resources supporting trade. EPC launched interagency trade enforcement center to address unfair foreign trade practices and prioritized support for small and midsize enterprises to increase exports.

National Investment Initiative

Promote exports and foreign direct investment.

- Working to achieve the President’s goal of doubling exports by the end of 2014 by increasing small business exporters, expanding the reach of federal export assistance, and better utilizing federal assets abroad, exports are up 45% since 2009.
- Announced Make it in America Challenge with $40 million in grant funding for projects that help communities attract businesses to invest in the U.S.
- Created SelectUSA to promote the U.S. as the world’s premier business location and to attract foreign and domestic investment to the U.S.
  - SelectUSA connects investors to relevant federal and state agencies and educates them about the value proposition of locating in the U.S.
SelectUSA will have representatives in countries representing 90% of foreign direct investment by the end of 2013.

**Tax**

- Lower the corporate tax and broaden the base. **Congressional Action Required**

- Address the issue of territoriality, consistent with the recommendations of Bowles-Simpson and the President’s Export Council. **Congressional Action Required**

- Congress and the administration should begin to work on tax reform immediately. Leadership of both parties in the House and the Senate should make a public commitment to getting reform done, and they should begin the process now. **Congressional Action Required**